



Loan Document Updates

Mortgage Loan Programs

Mortgage Loans | #12-2021

We have made changes to the following form:

- Subsidy Recapture Disclosure Statement and Tennessen Warning - updated for loans locked on or after 5.3.2021.

What changed in this document?

Minnesota Housing added language to state that certain down payment and closing cost loans may be subject to subsidy recapture. Please note: **This 5.5.21 version replaces the 5.3.21 version.** We apologize for requiring forms updates in such rapid succession.

Timeline:

The updated Subsidy Recapture Disclosure Statement and Tennessen Warning (version date 5.5.21) may be used for Start Up loans locked on or after 5.3.21 and **must** be used for Start Up loans locked on or after 5.19.2021.

Loans locked prior to 5.3.2021 **must** continue to use the Subsidy Recapture Disclosure Statement and Tennessen Warning with version date 6.15.2020.

Where can I find the document?

[Click here to access editable Minnesota Housing loan documents for loans committed in the Loan Commitment System.](#)

Questions? Contact us at SF.BSPS.MHFA@state.mn.us.



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